

# Empowered Woman Excel SACCO

## NEWSLETTER

OCTOBER 2023 / Vol 1

### About SACCO

Empowered Woman Excel Savings And Credit Corporative (SACCO) formed in 2020 with a vision to Empower its members. It is an Association that consists of 80% women and 20% men, as the government of Zimbabwe does not allow discrimination but advocates for gender equality. SACCO aims to develop its members socially and economically before any other investments. It is against this background that Woman Excel embarked on a venture to enrich women and men from all walks of life through the formation of a SACCO. It is believed that when you Empower a woman, you Empower a Nation, Empowered Woman Excel is a Savings and Credit Co-operative "Bank" that seeks to improve the lives of its members by mobilizing savings and providing access to affordable credit as a way to assist its members' socio-economic well-being.

Registered under the co-operative societies act chapter 24:05 of Zimbabwe with Edna Mukurazhizha as its CEO. She is also the Founding Director for Woman Excel an organization that seeks to empower women to break out of mediocrity to greatness.

### BENEFITS OF BEING A MEMBER OF EMPOWERED WOMAN EXCEL SACCO

- Access to affordable capital to boost/start your business
- Opportunities to build savings, earn interest on the savings, and earn dividends from shares
- Gain access to local and international business conferences and trade fairs.
- Opportunities to network and share business ideas and experiences
- Serve your community through sustainable programs



### Verse of the Month

*"Psalms 2 vs 8 "Ask of me and I will make the nations your inheritance"*

# LETTER FROM THE CEO

(Edna Mukurazhizha)

## WEALTH PRINCIPLES from Secrets of Millionaire Mind

-- Mastering the Inner Game of Wealth --

- 👉 Money is a result
- 👉 Wealth is a result
- 👉 Health is a result
- 👉 Illness is a result
- 👉 Your Weight is a result
- 👉 We live in a world 🌍 of cause & effect

If you want to change the fruits, you will have to change the roots. If you want to change the visible, you must first change the invisible

If your motivation for acquiring money or success comes from a nonsupportive root such as fear, anger, or the need to "prove" yourself, your money will never bring you happiness

👉 Rich people focus on opportunities. Poor people focus on obstacles

👉 Rich people associate with positive, successful people. Poor people associate with negative or unsuccessful people.

👉 The true measure of wealth is net worth, not working income because if necessary, what you own can eventually be liquidated into cash.

I attended a Seminar a few years ago 95% Share market in Chicago. The Best story always wins. What is your story? What are you passionate about? Money follows passion. I believe we were never created to live a mediocre life, greatness is your portion. Financial independence, Multiple Streams of Income & Wealth is not for a selected few it's your portion.

At Empowered Woman Excel Credit Union we help you grow your WEALTH and you Focus on what really matters

**"Empower a  
Woman Empower  
a Nation."**



# PRODUCT OF THE MONTH

# SAVINGS



## What it means.

The aim of SACCO is to encourage people to save for the unforeseen and the unexpected. Our savings packages offer our clients an opportunity to save up some funds while also earning interest each month. Our clients are able to save as much as they want whenever they want to. Our packages offers 2% interest each month. We encourage our clients to develop a culture of saving.



## Why save with SACCO

SACCO savings provides our clients with a safe and secure way to grow their funds. We pride ourselves in our client service and the individualized attention we give to each of our clients.



## BENEFITS

- Accrue 2% interest each month on current savings balance.
- Financial literacy training from SACCO team.
- Cash security, you save in USD and receive USD.
- Preparedness for the future.



# SACCO EVENTS

## UPCOMING EVENTS



## EXPOSURE TOURS

1. Cindy Trimmis USA Trip - December 2023
2. Europe Tour - December 2023

## OCTOBER EVENTS

### WOMEN IN LEADERSHIP 19 OCT 2023

The event will focus on the involvement of women in mainstream economy and the solutions we can implement to ensure their financial independence.

### ZIM/UK BUSINESS CHAMBER 27 & 28 OCT 2023

With links across its wide networks locally and internationally, ZUKBC's main objective of bringing people together is to establish a central platform that facilitates peer networking, support, business development and growth, which then enables both small and medium sized businesses to be empowered, thereby making the most of their potential.

### ENTREPRENUERSHIP TRAINING 13 OCT 2023

Focused on equipping our members and none members with the best knowledge and tools to excel in a business world. The trainings comprise of 6 carefully curated modules that are designed to educate members about entrepreneurship and financial management.



# TESTIMONIALS FROM MEMBERS

# NEWSLETTER



Do you have dreams to travel abroad, America, UK or Europe! You need to distress, refresh, relax & get away from all these stresses! You live once and life is precious.

My life experience I Virginia Damiso:- was retrenched after 21yrs of employment, it came as a blow. Unexpected & sudden, lost & drained i began to wonder what was I going to do? I did not have any financial backup plan and I began to fear for my future and the future of my children. I heard of SACCO and I joined immediately and began to attended business breakfast, bought shares. Through their assistance I started farming projects, am now a prominent farmer. What I have enjoyed most has been the exposure tours. I went to China, Dubai & attended TD Jake's conference. "Woman thou art loosed" in the USA, a time to discover my self & relax! Join SACCO & get access to loans and many other benefits



LOICE MUFORO 🎉 we CELEBRATE 🎉 you TODAY!! 💎 a member of Empowered Woman Excel SACCO, who has benefitted from the SACCO Fund. She is also a member of Woman Excel and has bought 2 vehicles for her business through CAR 🚗 Mukandos

We applaud her 🙌 for her , 🏆 consistency & hard work

We wish her all the success in her endeavors



# Meet The Staff

## Our Team



### Irene Nyanyiwa

Irene holds a Bachelor's Degree Honors in Development Studies with the Zimbabwe Open University. She has been in the financial services sector for seventeen years and is currently the Operations and Loans Manager at Empowered Woman Excel Savings and Credit Cooperative Society. She is also the Loans Committee Chairperson for EWESACCO. Through EWESACCO, she managed to successfully spearhead an awareness campaign for members to join SACCO through online marketing and presentations. She is also helping grassroots members to be financially independent through Entrepreneurship Training and capital to start various income generating projects. Irene has been part of EWESACCO success and continues to be a great addition to the team.

### Letwin Mupariwa

Letwin holds a Bachelor's Degree Honors in Development Studies with the Zimbabwe Open University. She is the current Administrative Manager of Woman Excel. She is very passionate about women development and advancement. She has worked tirelessly to improve the lives of many women through the assistance of Woman Excel. Letwin is a highly experienced in coordinating and planning events i.e conferences and seminars. She has successfully coordinated 21 Woman Excel events and spearheaded the Launch of Woman Excel South Africa, Bulawayo and Young Excel University of Zimbabwe. She has also successfully coordinated Woman Excel Namibia in 2018. She has designed the Woman Excel membership program and negotiated and secured business partners to enhance membership benefits for Woman Excel members.



### Tinashe Maswaure

Is a motivated young man who aspires to be a Chartered Accountant and who is also passionate about multimedia and to become professional golfer. He went to Bindura University of Science Education where he majored in bachelor honors degree in Accountancy from 2016 to 2020. In June 2018 he began his career as an Accounting attaché student at Woman Excel. In 2019, he was appointed the role of Finance Manager for Woman Excel. In February 2020 he was appointed E.W.E SACCO Finance Manager, to manage and ensure that there is financial transparency and proper financial accountability of public funds hence ensuring public confidence and within the organization.



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